

Category of expenditure	Jan-Dec 2017 BUDGET	Jan - Dec 2017 ACTUAL
RECEIPTS		
Fund Raising/Event Income		
Fundraising	\$7,420.00	\$8,105.60
Events		
Regional convention	\$0.00	\$0.00
Weekend retreats	\$0.00	\$0.00
Vocal Workshop 2017		\$1,314.21
Grants income	\$0.00	\$2,785.00
Miscellaneous Income		
Donations	\$0.00	\$153.14
Angel Fund incoming	\$0.00	\$125.00
Interest	\$1,250.00	\$1,445.27
Other income	\$3,000.00	\$6,284.27
Operating Income		
Membership fees	\$31,200.00	\$29,652.04
Costumes and badges	\$200.00	\$445.00
Performance Fees	\$4,000.00	\$4,500.00
INCOME BUDGET	\$47,070.00	\$54,809.53
		116.44%
		105.82%
EXPENSES		
Administrative expenses		
Audit fees	\$1,500.00	\$1,459.94
Bank charges	\$0.00	\$0.00
Fees and permits	\$0.00	\$0.00
Fundraising/Event expenses		
Fundraising expenses	\$2,000.00	\$1,157.50
Event expenses		
Convention 2017 (Perth)	\$400.00	\$1,118.17
Vocal Workshop 2017		\$31.25
Miscellaneous expenses		
Gifts	\$500.00	\$410.22
Angel Fund outgoing	\$0.00	\$0.00
Other expenses	\$0.00	\$250.00
Operating expenses		
Advertising and promotion	\$900.00	\$812.39
Copyright and arrangers fees	\$800.00	\$700.91
Association activities	\$460.00	\$176.38
Computer expenses	\$950.00	\$2,120.66
Costumes	\$500.00	\$577.00
Education	\$8,906.62	\$9,249.36
Equipment	\$700.00	\$3,022.10
Hospitality	\$350.00	\$344.45
Insurance		
Equipment insurance	\$750.00	\$764.12
Public liability insurance and volunteer insurance	\$300.00	\$275.00
Makeup	\$0.00	\$0.00
Meeting expenses	\$8,500.00	\$8,862.40
Printing and Stationery	\$150.00	\$87.42
Staff expenses		
Director Honorarium	\$10,250.00	\$8,860.00
Director expenses and education		
Convention 2017	\$1,200.00	\$670.20
Harmony University	\$2,000.00	\$2,375.74
Other		\$40.00
International dues	\$7,000.00	\$8,544.53
Refund of escrow	\$500.00	\$186.32
Regional dues	\$3,350.00	\$3,350.00
EXPENSE BUDGET	\$51,966.62	\$55,446.06
		106.70%
BUDGET SURPLUS/LOSS	-\$4,896.62	-\$636.53
FUNDS (from Treasurer's Report)		
Westpac Community Solutions (cheque)		8719.02
Westpac Maxi Saver (savings)		28375.18
Term Deposit		37085.24
Total funds		\$74,179.44
Check (prev bal plus surplus/deficit)		
Discrepancy (usually unrepresented payments)		
PROVISIONS		
Chorus contingency fund		\$15,000.00
Escrow account		\$3,455.10
Costume fund		\$96.68
Education		\$0.00
Total provisions		\$18,551.78
AVAILABLE FUNDS (funds less provisions)		\$55,627.66