

# Balance Sheet

## Circular Keys Chorus

As at 31 December 2021

	31 DEC 2021	31 DEC 2020	31 DEC 2019
<b>Assets</b>			
<b>Bank</b>			
Westpac Business Maxi	22,051.33	22,048.65	22,035.34
Westpac Community Solutions	22,426.48	14,068.10	19,292.52
Westpac Term Deposit	37,956.74	37,956.74	37,956.74
<b>Total Bank</b>	<b>82,434.55</b>	<b>74,073.49</b>	<b>79,284.60</b>
<b>Current Assets</b>			
Accounts Receivable	70.55	5,254.13	1,338.50
<b>Total Current Assets</b>	<b>70.55</b>	<b>5,254.13</b>	<b>1,338.50</b>
<b>Fixed Assets</b>			
Costumes	7,685.00	16,156.16	16,156.16
Equipment	25,065.00	25,065.00	25,065.00
Less Accumulated Depreciation on Costumes	(6,273.50)	(12,360.24)	(9,129.01)
Less Accumulated Depreciation on Equipment	(15,118.00)	(13,761.00)	(11,254.50)
<b>Total Fixed Assets</b>	<b>11,358.50</b>	<b>15,099.92</b>	<b>20,837.65</b>
<b>Total Assets</b>	<b>93,863.60</b>	<b>94,427.54</b>	<b>101,460.75</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	1,655.65	25.00	655.00
Fees Received in Advance	1,550.00	-	-
Funds held in Trust	3,498.30	6,698.73	7,859.50
<b>Total Current Liabilities</b>	<b>6,703.95</b>	<b>6,723.73</b>	<b>8,514.50</b>
<b>Non-current Liabilities</b>			
Escrow Account	-	-	543.52
Pay it Forward Funds	1,161.91	750.01	225.72
<b>Total Non-current Liabilities</b>	<b>1,161.91</b>	<b>750.01</b>	<b>769.24</b>
<b>Total Liabilities</b>	<b>7,865.86</b>	<b>7,473.74</b>	<b>9,283.74</b>
<b>Net Assets</b>	<b>85,997.74</b>	<b>86,953.80</b>	<b>92,177.01</b>
<b>Equity</b>			
Current Year Earnings	(956.06)	(5,223.21)	(1,465.50)
Retained Earnings	86,953.80	92,177.01	93,642.51
<b>Total Equity</b>	<b>85,997.74</b>	<b>86,953.80</b>	<b>92,177.01</b>