

Profit and Loss

Circular Keys Chorus

For the year ended 31 December 2021

	2021	2020	2019
Trading Income			
Bank Interest Income	344.29	942.02	982.52
CKC Events Income	-	5,967.70	7,419.47
CKC Fund Raising Income	2,731.85	1,743.15	10,925.20
CKC Performance Fees	1,950.00	1,200.00	3,500.00
Donations Received	140.00	75.00	310.00
Fees Received - CKC	18,010.00	18,145.00	20,490.95
Fees Received - SAI - Sweet Adelines International	4,599.96	8,316.39	7,781.74
Fees Received - SWAA - Sweet Adelines Australia	2,814.00	3,484.00	3,819.00
Grants Received	-	1,000.00	-
Members - Reimbursement	1,028.50	4,732.00	730.75
Total Trading Income	31,618.60	45,605.26	55,959.63
Cost of Sales			
CKC Event related expenses	50.00	7,425.70	5,999.03
CKC Fund Raising Expenses	540.14	889.15	3,289.10
Fees Paid - SAI - Sweet Adelines International	5,683.46	8,653.02	6,836.32
Fees Paid - SWAA - Sweet Adelines Australia	3,149.00	3,618.00	3,819.00
Members reimbursable expenses	1,028.50	4,592.00	990.69
Total Cost of Sales	10,451.10	25,177.87	20,934.14
Gross Profit	21,167.50	20,427.39	35,025.49
Operating Expenses			
Costumes & Badges	352.80	-	2,566.42
Depreciation	3,741.42	5,737.73	4,437.15
Director Expenses	129.00	471.70	2,166.16
Director Honorarium	8,800.00	9,420.00	8,060.00
Donations to Others	-	-	200.00
Education Expenses	-	3,538.65	9,179.57
Grant Related Expenses	-	1,955.00	-
Insurance	1,017.76	1,017.76	1,028.21
Meeting Room Expense	3,780.00	1,120.00	6,820.00
Music expenses	1,296.93	426.75	1,045.31
Printing & Stationery	-	-	41.88
Subscriptions & Licences	2,273.85	1,963.01	468.87
Sundry Expenses	731.80	-	477.42
Total Operating Expenses	22,123.56	25,650.60	36,490.99
Net Profit	(956.06)	(5,223.21)	(1,465.50)