

Profit and Loss

Circular Keys Chorus

For the year ended 31 December 2022

	2022	2021	2020
Trading Income			
Bank Interest Income	424.36	344.29	942.02
CKC Events Income	1,591.00	-	5,967.70
CKC Fund Raising Income	595.00	2,731.85	1,743.15
CKC Performance Fees	5,200.00	1,950.00	1,200.00
Donations Received	-	140.00	75.00
Fees Received - CKC	18,885.00	18,010.00	18,145.00
Fees Received - SAI - Sweet Adelines International	5,702.80	4,599.96	8,316.39
Fees Received - SWAA - Sweet Adelines Australia	2,747.00	2,814.00	3,484.00
Grants Received	2,000.00	-	1,000.00
Members - Reimburse Exp Paid	30.00	1,028.50	4,732.00
Other Revenue	1,431.82	-	-
Total Trading Income	38,606.98	31,618.60	45,605.26
Cost of Sales			
CKC Event related expenses	1,913.50	50.00	7,425.70
CKC Fund Raising Expenses	112.56	540.14	889.15
Fees Paid - SAI - Sweet Adelines International	5,221.20	5,683.46	8,653.02
Fees Paid - SWAA - Sweet Adelines Australia	2,814.00	3,149.00	3,618.00
Members reimbursable expenses	-	1,028.50	4,592.00
Total Cost of Sales	10,061.26	10,451.10	25,177.87
Gross Profit	28,545.72	21,167.50	20,427.39
Operating Expenses			
Advertising and Promotion	308.00	-	-
Contest Expenses	203.84	-	-
Costumes & Badges	-	352.80	-
Depreciation	-	3,741.42	5,737.73
Director Expenses	920.00	129.00	471.70
Director Honorarium	8,450.00	8,800.00	9,420.00
Education Expenses	1,306.36	-	3,538.65
Grant Related Expenses	-	-	1,955.00
Insurance	1,077.23	1,017.76	1,017.76
Meeting Room Expense	6,693.72	3,780.00	1,120.00
Music expenses	343.31	1,296.93	426.75
Subscriptions & Licences	1,430.94	2,273.85	1,963.01
Sundry Expenses	2,310.40	731.80	-
Total Operating Expenses	23,043.80	22,123.56	25,650.60
Net Profit	5,501.92	(956.06)	(5,223.21)