

Profit and Loss

Circular Keys Chorus
For the year ended 31 December 2023

	2023	2022	2021
Trading Income			
Bank Interest Income	880.23	424.36	344.29
CKC Events Income	2,817.15	1,591.00	-
CKC Fund Raising Income	7,671.63	595.00	2,731.85
CKC Performance Fees	5,600.00	5,200.00	1,950.00
Donations Received	-	-	140.00
Fees Received - CKC	18,985.00	18,885.00	18,010.00
Grants Received	-	2,000.00	-
Other Revenue	1,559.91	1,431.82	-
Total Trading Income	37,513.92	30,127.18	23,176.14
Cost of Sales			
Angel Fund Used - Members	300.00	-	-
Fees Paid CKC - SAI - Sweet Adelines International	6,437.45	5,221.20	5,683.46
Fees Paid CKC - SWAA - Sweet Adelines Australia	2,948.00	2,814.00	3,149.00
Members reimbursable expenses	482.50	-	1,028.50
Total Cost of Sales	10,167.95	8,035.20	9,860.96
Gross Profit	27,345.97	22,091.98	13,315.18
Other Income			
Fees Received Members - SAI - Sweet Adelines International	6,437.45	5,702.80	4,599.96
Fees Received Members - SWAA - Sweet Adelines Australia	2,948.00	2,747.00	2,814.00
Fees transferred - Angel Fund	300.00	-	-
Members Reimburse for Exp Paid by CKC	482.50	30.00	1,028.50
Total Other Income	10,167.95	8,479.80	8,442.46
Operating Expenses			
Advertising and Promotion	-	308.00	-
CKC Event Expenses	693.78	1,913.50	50.00
CKC Fund Raising Expenses	1,222.23	112.56	540.14
Contest Expenses	834.71	203.84	-
Costumes - Provision	2,500.00	-	-
Costumes - Purchases	479.61	-	352.80
Depreciation	2,714.00	2,768.50	3,741.42
Director Expenses	2,506.82	920.00	129.00
Director Honorarium	10,280.00	8,450.00	8,800.00
Education Expenses	7,874.89	1,306.36	-
Insurance	1,081.32	1,077.23	1,017.76
Meeting Room Expense	9,108.89	6,693.72	3,780.00
Music expenses	410.94	343.31	1,296.93
Subscriptions & Licences	2,038.18	1,430.94	2,273.85
Sundry Expenses	612.18	2,310.39	731.80
Total Operating Expenses	42,357.55	27,838.35	22,713.70
Net Profit	(4,843.63)	2,733.43	(956.06)